

Dated 21<sup>st</sup> May 2025



**maithan alloys ltd**

ISO 9001:2000 COMPANY

CIN L27101WB1985PLC039503

EPIP, Byrnihat, Dist. Ri-bhoi

Meghalaya - 793101, M 98620 39681

E byrnihat@maithanalloys.com

**Subject:** Complaint for Refund and Compensation for Losses Due to Unscheduled Load Shedding

**To Whom It May Concern,**

I am lodging a formal complaint regarding the issue of unscheduled and willful load shedding during FY 2023-24, which has resulted in significant financial losses and operational disruptions. Therefore, I am entitled to a refund of the charges and appropriate compensation for the damages incurred.

In the FY 2023-24, the total number of hours of load shedding has been **4448.79 hours**. Due to this, we were compelled to purchase power from the **Indian Energy Exchange (IEX)** amounting to **244,686,777.00** which resulted in an additional cost difference of **₹41,124,852.00**

Furthermore, during the periods of load shedding, we were charged the full Cross Subsidy Surcharge amounting to **₹3,55,23,373.00**, which should not be levied for the hours affected by load shedding. Consequently, **₹7,66,48,225.00** must be refunded to us. The unreliable power supply, coupled with the high rates on the Indian Energy Exchange (IEX), has resulted in the temporary shutdown of our industrial operations. This closure has caused a production loss 2078.63Mt. Approx. @5958/- pmt. valued at **₹1,23,84,492.00** significantly impacting our business operations.

The **relevant data and supporting documents** outlining the costs, losses, and detailed calculations are attached herewith for your reference. (Annexure1, Annexure2, Enclosure Series 1,2,3,4 (13Page each series) total 54 Nos Supporting document.

**Request:**

1. **Refund:** I request a full refund of the charges billed for the load-shed hours during the affected year i.e. FY 2023-24.
2. **Compensation:** I seek compensation for the financial and production losses incurred due to the unscheduled power outages and associated costs.

This situation is untenable, and I urge Me.PDCL to take immediate corrective action and initiate refund of **₹7,66,48,225.00.00** and compensate **₹1,23,84,492.00** for losses incurred due to the load shedding.

Sincerely,  
For Maithan Alloys Ltd.

  
(Director of Operation)



**Registered Office :** Ideal Centre, 4th Floor, 9 A.J.C. Bose Road, Kolkata - 700 017 T (033) 39877200

**Corporate Office :** Kalyaneshwari (W.B.) T (0341) 6464693 / 694 F (0341) 2521303, 2522996

E office@maithanalloys.com & mal@cal3.vsnl.net.in

Load Shedding Loss Amount						
Maithan Alloys Limited. For the year of 2023-2024				Differential	Remarks	Enscloser
Sl No	Particular	Unit	Amount (Rs.)	Amount (Rs.)		
1	92% PLF Consumption (KVAH)	112,828,800			14000 KVAH Connected Load (Shows in Bill) X 24Hours X 365 Days X 92%	Connected Load 14000 KVAH this can be verified from the bill enclosed as encloser Series 1
2	Power Supplied (KVAH)	55,065,981			As per MePDCL Bill (With Summery)	enclosed as encloser Series 1 Page No 1-13 (summery+12 Bill)
3	Power Purchase from IEX	41,543,250			As per IEX Bill with Summery	Enclosed as encloser Series 2 Page No 1-13 (Summery+12 Bill)
4	Total Unit Conumed During The Year KVAH	96,609,231			Sl No 2+Sl No3 =Sl 4	
5	Unit unutilization (KVAH) due to high Market rate	16,219,569			Sl No 1 - Sl No 4 = Sl No 5	
6	Cost of Purchase as pre IEX Bill		244,686,777		As per IEX Bill with Summery	Enclosed as encloser Series 2 Page No 1-13
7	Cost of Supply @4.90 MePDCL		203,561,925		Value of 41543250 Unit @ 4.90 as per MePDCL order dtd.	
8	Differential Cost because of high rate			41,124,852	diffential cost between IEX rate & Mepdcl Tarrif rate as per order dt..	Sl No 6 -Sl No 7 = Sl 8
9	Additional Cross subsidy charges			35,523,373	As per Cross Susbsidy Bill	Enclosed as encloser Series 3 Page No 1-13 (Summery+12 Bill)
10	Production Qty During the Year	12,381			JPC submission report as encloser Series 4 Page No 1-13 (Summery+12 Report)	

11	Calculated Production Loss	2078.63 Mt			Total Production during the Year 12382 total Unit Consumption During the year is 96609231 as per SI No 5, Unit consumption per Mt = $96609231/12382$ =7803 pmt	SI No 5 / SI No 13 = SI No 11
12	Loss of Realization @ Rs5943 Pmt X SLNo 11			12,384,492	As per P/L Ac profit during the year Rs. 73583384 and Sales during the year is 12351 Profit per Mt is= $73583384 / 12351$ = Rs.5958/- pmt (Loss $5943 \times 2078.63 \text{ Mt}$ )	As per Profit & Loss Account enclosed Balance Sheet
	<b>Total Loss</b>			<b>89,032,717</b>	<b>Rs.8 Crore Ninty Lacs Thirty Two thousand Seven hundred and Seventeen only</b>	

### Load shedding & IEX Power Summery for FY 2023-2024

MONTH	Total Load Shedding hrs	BID Hours	BID Clear Hours	BID Cleared in MWh	% of Load Shedding Hours
Apr-23	207.50	207.50	174.99	2239.89	29%
May-23	336.09	336.09	272.46	3487.45	47%
Jun-23	463.45	463.45	321.16	4110.79	64%
Jul-23	203.00	203.00	161.88	2072.06	28%
Aug-23	377.50	377.50	178.38	2283.31	52%
Sep-23	444.00	444.00	296.39	3793.83	62%
Oct-23	298.50	298.50	133.96	1714.69	41%
Nov-23	284.00	284.00	223.44	2860.09	39%
Dec-23	374.50	374.50	284.76	3644.93	52%
Jan-24	434.50	434.50	264.67	3387.74	60%
Feb-24	464.00	464.00	397.22	5084.47	64%
Mar-24	561.75	561.75	536.25	6864	78%
<b>Total</b>	<b>4,448.79</b>	<b>4,448.79</b>	<b>3,245.57</b>	<b>41,543.25</b>	