

**AN AGREEMENT TO LEASE OUT THE LAND  
FOR SETTING UP RESORT/HOME STAY**

THIS LEASE is made this the 31<sup>st</sup> day of July, 2023

BETWEEN

*M. Syngkli*

**Mrs. Meristela Syngkli**, aged about 67 years, wife of S. Rympeit, resident of Nongmahir, Ri-Bhoi District, Meghalaya (hereinafter called the 'Lessor') of the one part;

AND

**Mr. Sylvester Kharbuki**, aged 38 years, son of Mrs. Ertibon Kharbuki, resident of Mawpat (Circle - I), Shillong - 793012, East Khasi Hills, District, Meghalaya (hereinafter called the 'Lessee') of the other part.

WHEREAS Lessor is an absolute owner of a plot of landed property situated at Nongmahir, Ri-Bhoi District, Myllem Syiemship, Meghalaya measuring an area of about 53,578 Square Feet (1.23 Acre Approximately).

AND WHEREAS the Lessor is intends to lease out the said landed property to the Lessee for the purpose of setting up of a Resort/Home Stay, for a period of 30 (thirty) years with an option to further extend the lease period for another terms of 30 (thirty) years and that the Lessee shall pay the lease amount to the Lessor on a yearly basis, being the sum of Rs. 30,000/- (Rupees Thirty Thousand) only per annum till the termination of this instant Lease Agreement or as may be agreed mutually between them.

